Mining Stocks

Industrials

Open. High. Low. Last.

100 Rawley Mines, 2
700 Ray Herc Mng
500 Red War Mng
1000 Roch Mines, 35
400 Stand Silv-Ld.

Contract:

Strong Service Serv

Phillippines Products

The Philippines Froducts

The Philippine Islands are very productive of begonias, and a California begonia expert is responsible for the statement that some sixty species and varieties never known to commerce have of late been found in our Far Eastern insular possessions. It is feared, however, that all of these need tropical temperatures, and, therefore, are only subjects for greenhouse culture.—Argonaut.

DIVIDEND NOTICES

On Planters' Behalf Necessary, New Orleans Man

Geese. Fresh, dry packed, bbls. Maryland, 26@30c; Western, 10 lb and over. fancy, 27@28c; under 10 lb. fancy, 25@26c; dry packed, 12 to box, Western, 10 lb and up, fancy, 27@28c; under 10 lb, fancy, 25@26c. Says, to Offset Price-Fixing
Propaganda Here

For some time a propaganda has been promoted with the evident purpose of having the government fix a maximum price on cotton. Eighteen cents has been advocated. It has been mostly confined to some cotton future brokers in New York, W. W. Morrison, of New Orleans, asserts in "The Manufacturers' Record," to some manufacturers' Record," to some manufacturers scattered about the country, and to some newspapers in both New York Livestock, Meats. Provisions to some newspapers in both New York and in the New England States. The vindictive spirit manifested by many of these propagandists has changed what would have been a most useful discussion of an economic question into a most harmful sectional issue.

The Southern people should challenge this propaganda. Southern Congressmen should see to it that Congress investigate the whole matter.

Coffee, Sugar, Tea and Cottonago.
17/2
tion should seek to find also the relation should seek to find also the relation between the cost of other staple to products and the prices at which these are selling. In other words, Coffee Futures .-- The market was irregular, owing to the uncertainty of the freight position, and closing prices

As it concerns cotton, such an in-6 points net lower to 2 points vestigation, by officially settling the questions raised by these propagan-dists, would neutralize the really dan-March 7.45@7.46 8.02@8.03
May 7.55@7.66 8.12@8.13
July 7.55@7.68 8.18@8.19
September 7.88@7.89 8.24@8.25

Cottonseed Oil Futures.—The market continued inactive, with spot 20 points lower. Futures closed unchanged.
Yesterday's Ayear Close. Yesterday's Ayear Close. Yesterday's Ayear Close. 12.18@12.20
March 20.30@ 12.18@12.20
March 20.30@ 12.18@12.20
May 20.30@20.50 12.18@20.50
May 20.50 20.50 12.18@20.50
May 20.50 20.50 20.50
May 20.50 20.50 20.50

seed Oil

American, 309,000; forwarded, 76,000; American, 52,000; exports none; sales, 8,000; American, 5,000.

Frenchman Planned

Auto Six Centuries Ago

Back in the 13th century, according to a Frenchman who has been studying the history of the automobile, a Parina particular and the southern people. In dealing with cotton it is practically certain that the government will consider the economic efficiency of the nation after the war comes to a close, as well as its military efficiency while the war is going on. It is clear that this can only be met by keeping up a sufficient supply of cotton, not only to meet military requirements, but to keep American mills constantly in a position to supply every demand Frenchman Planned

Auto Six Centuries Ago

Back in the 13th century, according to a Frenchman who has been studying the history of the automobile, a Parisian carriage builder conceived the idea of what he called a "horseless carrier." He tried to work out a practical application of his idea but failed, it's labors however, were not without thruits, for the scientists and inventors of the day were stimulated and though

Approximate amount of mortgage descosts and allowance, \$15,196,92. Taxos are water rents, approximately, \$795,42. Dated, New York, January 30th, 1918. CHARLES PUTZEL, Reforee. CULLEN & DYKMAN, Attorneys for Plaintiff, 177 Montague Street, Borough of Brooklyn, New York City.

TRANSACTIONS stocks. 419,700 100 Owens Bot 621/2 621/2 621/2-1/2 100 Pac Mail. 26 26 26 ______ 100 P A Pet pr 89 89 89 ____ 556,600 811,700

Year ago... 54,800 376,800 January 1 to date: 1918....1,694,600 14,758,200 16,452,800 ..3,117,000 19,471,800 22,588,800

...3.431,200 17,288,800 20,720,000

Cvernight news was of a more hopeful character and a threatened flurry in money failed to materialize. Industrials, shippings, oils and motors were at all times in the foreground,

perations in specialties. and General Motors, the latter at an extreme advance of 51/2 points, con-

Rails were unusually apathetic, early gains of 1 to 116 points in transconti-

mpairment later. Eastern states showed further improvement, bringing an increase of operations at industrial points. Railroad earnings were more variable, Great Northern reporting a December net decrease of \$1,162,000, while Michigan Central's net was increased by more than \$400,000.

United States bonds (old issues)

Net High. Low. Close. Chge. 700 Ad Rume. 13 1236 13 - 12 500 do pr. 28 2614 28 - 38 100 Alns Jun. 21/2 21/2 21/2 14 2400 Allis-ChCo 2334 23 2334 + 16

7900 Am Can., 4058 3378 3958+178 2200 AC & FCo 7334 7212 7212-1400 A Int Carp 5612 56 56 - 12

100 Beth Stl. 781/2 781/2 781/2 11/2 3700 do Cl B. 773/8 753/4 763/8 78

1200 do pr ctfs. 100½ 100½ 100½ 300 B R T.... 44¼ 44⅓ 44¼ 4 ¼ 44¼ 4 ¼ 5400 B Fish Co 2478 2298 2478 278 400 BurnsBro..111 11072 111 114 1890 Cal Pet.. 1714 161/2 1658 118 1200 do pr., 4658 45 451/2+ 1100 Can Pac, 1471/4 146 1461/2+ 500 CM & StP 4234 42 100 Cons Gas. 901/4 901/4 901/4 800 Con Can., 943/8 923/4 93 901/4+1

200 D L & W.. 1771/2 1771/2 1771/2 1200 Gen Mot. 141 13434 1391/2+4 16800 Gen Mot. 141 13434 1391/2+4 100 G'ch pr... 98 100 III Cent... 941/4 941/4 941/4—300 Ins Cop... 451/2 45 45 — 150 I-Con Cor. 814 814 814-

700 Hask Bar. 391/2 3834 3834— 1/4 100 do pr... 45½ 45½ 45½ 45½ 34 600 I H N J... 122 120 122 +2 2000 II N J... 122 120 122 + 74 300 do pr... 1091/2 1091/2 1091/2 + 11/2 2900 In M Mar. 263/8 255/8 255/1 + 1/4 22200 do pr... 975/8 96 96/4 + 1/8 1200 Int Paper. 313/4 301/2 31 + 3/4 600 Int Nickel 283/6 28 600 Int Nickel 2838 28 28 + 1/4 100 J Tea pr., 95 95 95 -2 50 K C So... 17 17 17 50 KCE L & P 96/2 96 96/2 200 Lack Steel 7634 761/4 761/4+ 1/4 100 L&MT pr... 1041/4 1041/4 1041/4 + 1/4 100 Lorid'd, P.186 186 186 +1 100 Lou & N.. 11378 113 113 —11/2 50 Manhat El 97

200 Max Mot.. 3034 29 29 - 1/2 200 do 1 pr.. 6434 64 6434 + 34 800 do 2 pr.. 251/4 24 251/4+17/8 700 Mo Pac... 2238 221/8 221/4+ 1/2

100 do pr. 103 103 103 -1

45 +11/4 100 Nat Aemo 3134 3134 3134- 1/4 400 Nat Cond 1714 1714 1714+ 18 2700 Nat E & S 441/2 4358 4438+138

Stocks NEW YORK STOCK EXCHANGE

Yesterday.. 26,800 Day before, 47,700 Week ago., 109,160

So far as price changes in a dull stock market had any significance, they probably represented tentative short evering over the approaching holidays.

made up considerable of the previous day's losses and pools resumed their Coppers, tobaccos, distilling issues

tributed to the occasional upward spurts of the stock list, with the usual eversals on profit-taking before the

entals and coalers suffering partial Transportation conditions in the

the general stock list. Liberty issues were the only striking exceptions, the second 4s falling to the new minimum

ere unchanged on call. All stocks quoted dollars per share,

100 Can Pac. 147! 4 146 14672 12 100 Cal & Ariz 65! 2 65! 2 65! 2 12 6200 Cent Lea. 70% 69% 6934 38 100 CerdePas. 3176 3178 3178 56 100 CerdePas. 334 83 83! 4 34 300 Chand Mo. 83½ 83 83¼ + 34 600 Ches & O 53½ 5234 53¾ + 34 200 C Gt W pr 21/8 21/8 21/8+ 1/8 700 do pr. . 731/4 73 73 — 200 Chic & Nw 923/4 923/4 923/4 94 200 C R I Pac 2014 1934 2014+ 34 100 do 6% pr 5338 53 53 +11/2

100 do 7% pr 6234 6234 6234 + 11/4 1100 Chile Cop 161/4 161/8 161 500 Col F & I 38 37/8 38 + 58 400 Col G & E 34/4 3378 34/4+ 1/4

2800 Corn Prod 3358 331/8 3338 + 38 100 Cr Crk pr. 28 28 28 -31/2 13800 Cruc Steel 581/2 561/4 5738+178 200 D L & W..177/2 177/2 177/2 100 D & R G pr 7 7 7 7 100 D me M... 9 9 9 17800 Distil Sec. 4236 411/4 411/2 + 58 100 Eric...... 1434 1434 1434 1/8 200 do I pr. 25/4 25 25/4 1/4 100 F M & S... 1178 1178 1178 300 G Nor pr., 90½ 8978 9038+ 38 500 do O sbs. 2738 27 27 + 14

314000. 12000..... 96 do 4¼x 1960 Am Foreign S do 4s 1959 . 9634 2000..... 17000..... 2000..... 10 do pr., 98 98 98 — 200 Nat Lead, 48 48 48 + 1/8

High, Low. Close. Chge. Argentine Gov 6s 1926 External Rus Gv 61 100 N Con Cop 1878 1878 1878 + 1/4 400 NYAirBr., 130 1291/2 1291/2 1/4 500 N Y Cent. 7034 70 70 - 14 200 NYNH & H 30 2978 30 + 1/2 200 NYNH & H 30 2978 30 + 1/2 1200 North Pac 8358 831/2 831/2 900 Ohio Fuel 431/4 421/4 431/4 1/2 13400 Ohio Gas. 42 401/2 4138 136

--- Active Securities

3900 Penn R R. 46 45 45 -11/8 100 Peo G & C 511/2 511/2 +15/8 2700 Pierce Ar. 391/2 37 391/4 +15/8 100 do pr. 92 92 92 +11/2 100 do pr., 92 92 92 +1/2 100 Phila Co., 2578 2578 2578 34 700 P & W Va 27 26½ 27 + ½ 300 do pr. 57¼ 67 67 - 34 2700 Pitts Conl 48½ 467% 48 + 1 100 do pr. 81½ 81½ 81½ - 200 Pr St Car 63½ 63¼ 63¼ 63¼ 41¼ 4 2000 Pr St Car 63½ 63¼ 63¼ 63¼ 41¼ 4 200 R Con Cop. 2334 2338 2334+ 14 Sales (000 smitted)

1200 Sl-Sh S & I 451/2 431/4 441/2+ 200 South Pac 831/2 831/2 831/2+

100 Stand Mill 911/2 911/2 911/2+71/2 5000 Stude.... 52 505 300 Stutz Mo. 4734 47

900 TCop & Cl 163% 16 16 —— 200 Tex & Pac 1734 1734 1734— 1/4 100 UT Co pr. 112

do pr., 7034 70½ 70½+ 36 U Alloy St 39½ 39 39½+ ½ 3500 Un Cig St 9578 9414 9514 + 134 200 Uni Ry In 478 478 478 478 18 3500 US In Al.125 1231/2 124 + 11/4 1200 US Rubber 5734 56

91600 U.S. Stoel. 9434 93½ 94½ 84 500 do pr. 12974 109½ 109½ 100 Utah Cop. 8254 82 82 4 200 do 2 pr. 291/2 26 800 West Pac 1534 15

1700 Willys Ov 181/2 181/8 181/4+ 1/4 200 Wis Cent 36/4 36/4 36/4 - 94 100 Woolwth...116 116 -198

Trading in bonds on the New York Stock Exchange Friday amounted to \$4,410,000, against \$4,428,000 Thursday, \$5,007,000 a week ago, \$3,834,000 a year

Bonds

U. S. Go	vernment	Donas
(New York Stoc (Closin	ng Quotatio	THE CONTRACTOR OF THE PARTY OF
	Friday.	Control of the Contro
2s. reg. 1930	971/2@ 98	971/2@ 98
s. coup. 1930	. 971/800 -	971/8@ -
3s, reg, 1918	. 99 @ 9934	99 @ 9934
3s. coup. 1918	. 99 @ 9934	99 @ 9934
3s, reg, 1946	. 80 @ —	80 @ —
3s. coup, 1946		80 @ -
	40451 0 40514	4-4-1 - 44-1

(Sales) (Sales) (Sales) Liberty 3½s Anglo-French 5s 2000 98.04 63000 8954 16000 98.02 1000 8958 10000 97.94 2000 8974 10000 97.92 1000 8974 10000 97.92 1000 8974 10000 97.98 4000 8934 16000 97.88 4000 8934 18000 97.90 8000 8934 18000 97.90 8000 8934 18000 97.90 8000 8934 18000 97.90
Liberty 3\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
2000 98.04 63000 8934 16000 98.02 1000 8959 10000 97.96 40000 8934 9000 97.94 2000 8978 10000 97.92 1000 8934 15000 97.90 500 90 10000 97.88 400 8934 18000 97.90 8000 8934
4000 97.86 City of Bordeaux 68 16000 97.84 1000 827 11000 97.82 1000 877 30000 97.74 1000 877

97.68 City of Lyons 6s 97.70 16000..... 27 97.72 City of Marseilles 6s 97.72 4000 ... 87 4000 ... 86½ 97.68 City of Paris 6s 97.70 23000 ... 2000..... 1000..... 4000..... 20000.....

97.70 23000 ... 85 market quotations. Transactions and prices 97.74 1000 ... 853% Friday were reported as follows: 96.42 City of Tokio 5s 96.40 1000..... 71 96.46 Dom of Canada 5s 96.44 1921 1000..... 94 96.36 French 5 %s 1918 96.32 3000 9678 8000 9634 95.80 12000 9678 95.78 10000 97

110000 987/8 95.66 110000 99 95.64 5000 99 95.62 10000 9878 95.58 do 5½s 1919 95.56 24000 97 95.54 65000 9678 95.66 31000 97/8

5000.... 9000.... 35000.... 10000.... 95.62 5000 95.64 9000 95.68 10000 95.64 10000 95.62 10000 95.62 10000 95.56 do New

95.54 95.52 95.50 13000 95.48 95.46 do 5½s 1921 95.44 53000 94½ 3000 94½ 401 3000 94½ 402 94½ 403 94½ 404 94½ 95.36 U S of Mexico 5s 95.34 1000 401/4 95.32 N Y City 41/5s 1957 95.32 N Y City 4 ps 1357 95.30 May 95.28 1000...96 95.34 2000...9574 95.32 27000...9574 95.34 2000...9578 95.36 5000...96 95.34 November 95.36 do 4½s 1965 95.34 1999

80 @ 8234 Canadian 5s new

Chinese Gov Ry 58 Mex gen 5a 1899 60 @ 68 361/2@ 401/4 City of Tokio 5s 1912 Montreal City 5s 1913 | Tokio 5s 1912 | Montreal City 5s 1913 | 963/4@ 90 | 963/4@ 991/4 | Newfoundland 5s 1919 | 921/2@ 961/2 | do 416 1 @ 95 91 @ 95 do 416s 1949 7214@ 83 99½@100½ Internal Rus Gov 5½8 84 @ 86

9934@1001/8 Railway, Other Corporations

Jap Gov 414s 1935

2 Ala Gd M cvt deb 6s A. 23 23 13 Am Smeit 5s. 885's 881'4 28 Am Tel & Tel col 5s. . . 943'4 94'2

11 Kan City So 5s.

1 Mont Few Co as ser A
5 N O T & Mex 5s
10 N Y Air Brake con 6s
11 N Y C & H R deb 6s
11 do drg & imp 4 4/s
1 do deb 4s 1934
2 N Y C L Sh col tr 3/s
2 N Y C L Sh col tr 3/s
2 N Y C L Sh col tr 3/s
3 NYGELH&P pur m
4 New York Rys ref 4s
1 do adj 5s
2 North Pac ken 3s ago. From January 1 to date, \$107,-759,000, against \$129,099,000 in 1917.

- Commodities -Ryc .- Market steady. Yes'day's Previous Year New York: close. close. ago. Cash, No. 2 Western \$2.26 \$2.26 \$1.53 Flour and Meal .- Quotations were: Produce Markets-Current

Consolidated Exchange

BONDS

41/2 [Unit of trade on this exchange, 10 shares]

1820 Mexican 1 19230 U S Steel.

Butter .- Receipts were 4,994 packlifting of the embargo on shipment of ages. Creamery, higher than extras, keenness to place new orders as yet. less than carload lots by the Penn- per lb, 52@52%c; extras (92 score), less than carload lots by the Pennsylvania lines east of Pittsburgh also made a favorable impression on sentiment, and during the afternoon word reached here from Washington that cotton was likely to be excluded from the price-fixing bill now under consideration by the House Committee on Agriculture. None of these items, however, served to stimulate any general or aggressive buying, and there was some irregularity as a result of March liquidation, with the close 1 point lower on February and March, while

opening. There was a feeling around the ring that the present milder weather would soon lead to an improvement in the New England fuel situation. Southern advices indicated that there would be little increase in acreage. According to these reports. Southern planters realize the necessity couthern planters realize the necessity white. situation. Southern advices indicated class, 26c; colored, average run, 25½ (25%) citates, per class, 26c; white, average run, 25½ (25%) citates, per class, 26c; white, average run, 25½ (25%) citates, per class, 25½

15.45 Eggs. Receipts were 9,415 cases. the idea of a horseless carriage was generally abandened as a visionary, 55c; extra firsts, 53½c; firsts, 52@53c; impracticable scheme. In 1830, how-seconds and poorer, 48@51c; state, ever, new developments in steam machinery brought it again into the minds nery whites, fine to fancy, 55@56c; cathered whites, ordinary to good, 53@54c; gathered whites, ordinary to fine, 52@55c; Passific Coart No. 1 whites, 62@55c; Passific Coart No. 1 whites, 62@55c;

| The content of the

to bring. It is significant that throughout the war England has carefully fostered her trade in cotton cloth.

terest of other inventors in France and England, but as none of them succeeded the idea of a horseless carriage was 80th THE Board of Directors has de-

discussion of an economic question into a most harmful sectional issue.

The Southern people should challenge this propaganda. Southern Congress investigate the whole matter. The profits of the spinning industry should be probed to the bottom and the cost of growing cotton should be products and the prices at which these products are selling. In other words, an authoritative basis should be estabfor determining just in what staples, if any at all, profiteering.

